

Town of Lyme
October 22, 2012
Reconvening of Budget Work Session of 10/17/12
6:30 P.M.

Supervisor Aubertine called tonight's Work Session to order at 6:30 p.m.

All Town Board Members were present along with Assessor Chair Marsha Barton and Town Accountant Cathy Satterley.

The Town Board felt that the 2013 Tentative Budget could be "tweaked" a little more to bring down the bottom line "cost per thousand" to the taxpayers.

Once again, this year Fund Balance was utilized in order to keep the percentage of increase for the new budget at a minimum.

After much deliberation the tax rate saw a \$3.26 (3.2168% increase) per thousand increase; making it a .91-cent increase over the 2012 Budget.

The 2013 Preliminary Budget was prepared and ready to be adopted at the Public Hearing to be held on November 7, 2012 at 6:30 p.m.

A Motion to adjourn was offered by Councilman Villa and seconded by Councilwoman Harris at 8:33 p.m. Five ayes. Motion carried.

Minutes of tonight's Work Session are Respectfully Submitted by,

Kim Wallace
Town of Lyme, Town Clerk